

AMIGOS WORLDWIDE

TRUSTEES' REPORT

AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2011**

**REGISTRATION NUMBER
06122350**

**CHARITY NUMBER
1119450**

Amigos Worldwide
Registration Number 06122350
Charity Number 1119450
Company Limited By Guarantee

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Legal and administrative information

Status

The organisation is a charitable company, limited by guarantee, incorporated on 21st February 2007 and registered as a charity in the UK on 1st June 2007. The company was established under a memorandum of association (as amended by special resolution on 15th December 2008) which established the objects and powers of the charitable company and is governed under its articles of association. The charity is registered as an international NGO in Uganda (No. 7248).

Charity number 1119450

Company registration number 06122350

Registered office 7a Beech Road
Barnstaple
Devon
EX31 1PZ

Trustees Philip Pugsley
Andrew Friend
Stephen Thomas
Glyn Brooke
David Clapp (appointed 19 April 2012)

Accountants Thomas Westcott
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Bankers Lloyds TSB Plc
Cross Street
Barnstaple
Devon
EX31 1BE

Amigos Worldwide
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**Report of the trustees (incorporating the directors' report)
for the year ended 31 December 2011**

The trustees present their report and the financial statements for the year ended 31 December 2011. The trustees, who are also directors of Amigos Worldwide for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law. The trustees are keen to invite new trustees who share in the vision of the charity, in order to bring diversity and expertise to the current board.

Management team

The Trustees have enlisted a group of volunteers with a wide range of experience including accountancy, grant applications, marketing, administration and education to augment the farming expertise and knowledge of Andrew Friend and Stephen Thomas. The management team and the trustees meet bi-monthly with small sub-groups to deal with specific issues such as finance and education. This combined team address issues of risk management, health and safety and training both in the UK and Uganda.

Public benefit

The trustees have complied with section 4 of the Charities Act 2006 in regard to the public benefit requirement.

Objectives and activities

Purposes and aims

The charity's purpose as set in the objects contained in the company's memorandum of association are to;

- a) Advance education and vocational training in such parts of Uganda, sub-Saharan Africa and the world as the trustees may from time to time think fit including but not by way of limitation through the provision of child sponsorship, educational facilities and materials, the equipment and building of schools and vocational training centres
- b) Relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods and services of any kind, including the provision of counselling and support in such parts of Uganda, sub-Saharan Africa and the world as the trustees may from time to time think fit
- c) Advance the Christian faith in accordance with the statement of beliefs appearing in the schedule to the articles hereto in Uganda, sub-Saharan Africa and in such other parts of the world as the trustees may from time to time see fit.

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Achievements and performance

Amigos Mission Statement

Amigos is working to bring self-sustainability, dignity and hope to the young people in Uganda through investing in vocational training, educational opportunities and holistic life-skills.

The trustees consider that the best long-term method of achieving the aim of tackling world poverty is through promoting sustainable communities. We concentrate our work in particular regions of Uganda and aim to enable communities in those regions to become as self sufficient as possible.

The activities currently carried out for the public benefit by the charity can be broadly categorised into three areas: Child Sponsorship, Kira Farm Training Centre and Kira (Kira into Rural Uganda).

After steady growth over the past 11 years the trustees felt the need for a UK office, rather than Amigos being run from Philip Pugsley's home as had been the case for many years. This has proven to be a huge success, engaging more help through volunteering and a resource that has become a very useful hub for all things Amigos.

In 2011 Amigos UK welcomed it's first volunteer intern, Megan Setchel who was with us for 5 months alongside a number of university undergraduates volunteering throughout the summer months. We also welcomed volunteer Ruth May who has a masters in Conflict Resolution to spend time at Kira Farm Training Centre implementing both restorative approaches to conflict and Biblical discipleship. The UK continued to function with one full time employee Phil Pugsley, and four valued volunteers who commit to at least one day per week: Barry Moxey (finances), Lisa Robert (child sponsorship), Liz Slocombe (data input) and Alison Berridge (fundraising).

Magnus Proctor stepped down as a trustee and has since been replaced by David Clapp FCA.

Kira Farm Training Centre

Kira Farm Training Centre (Uganda) saw the development of a small guest house, adding a self-sustaining element to the project. Solar power was added to the offices, allowing improved communication and more efficient administration. Solar water heating was also added to the guest house with a number of portable solar lights for use at night when the national grid fails.

Robert Bayita (Director of Operation Uganda) appointed late 2010 did a sterling job over the 14 months he was with us, implementing many systems and policies that were badly needed for our growing Ugandan operation. He sadly passed away on 7th January 2012 and has since been replaced by Richard Kibuuka.

Kira Farm Training Centre's (KFTC) second intake of 34 students (August 2010), achieved their 10 month training with many of them joining a 3 month internship back in their rural locations (Masindi, Lira, Kitgum and Wakiso). 60% of the students went on to develop their own income, 10% are employed and 30% will be invited back to Kira for further training and motivation.

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A new intake of 37 students went ahead in August 2011 (18 girls and 19 boys), these young people were chosen via the Church of Uganda and local community leaders from Masindi, Lira, Kitgum and Jinja districts (A small number of students were accepted from the Kira Farm village area, Nalyamagonja as part of our inclusion policy).

This was our third intake of 16-28 year old's, as we learn how best to give these young people vocational opportunities, life skills and emotional support to a war-torn and AIDS plagued generation. Over the first few weeks we are able to appreciate what traumatic experiences many of these young people have gone through. Several experienced their parents dying due to HIV/AIDS or being killed by the LRA. All of our students have never had the opportunity to complete a secondary education, and some only primary.

KFTC aim is to teach sustainable agriculture through conservation farming techniques, transformation of society through intermediate technologies, holistic life skills and addressing the on-going prevalence of minor, and major conflict, through community mediation and teaching restorative justice techniques. We address local health concerns through education in water, sanitation and hygiene, and teaching the use of natural medicines as an effective alternative to high cost medical treatments.

We are strongly committed to ensuring each student acquire additional skills needed to be financially free, via courses in carpentry, tailoring, catering and hairdressing. Furthermore, through micro-finance we were able to assist many students in establishing themselves in small businesses. We have become increasingly convinced that, ultimately, it is only through the transformation of the heart (inside out) that a life will truly be changed, and sustainable change seen in rural Uganda. We believe strongly in holistic social transformation and all students at Kira Farm complete courses in character development through biblical discipleship.

Amigos Chicken Project was wound up after poultry feeds increased beyond profitability, due mainly to the East Africa famine (The poultry sector in Uganda was particularly hard hit). We are gradually converting two of our brick chicken houses into vocational training facilities and hope to import a small number of Black Australorp chickens from Malawi in 2012 to create a more appropriate rural style indigenous project. Our milking goat project continued to expand to 14 females ready to give out for micro-finance projects for returning student in 2012.

Child Sponsorship

Child sponsorship continues to increase despite the UK recession; numbers grew from 230 to 255 with 10 students graduating from the programme after either completing their A level exams or moving across to KFTC for vocational studies. Joseph Sabiiti continues to do a great job heading up our programme engaging with local community/church leaders making sure the right children get the opportunity of an education in the 3 districts we operate in - Kampala, Lira and Masindi.

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**Report of the trustees (incorporating the directors' report)
for the year ended 31 December 2011**

Voluntary help and gifts in kind

The trustees are very grateful to the many volunteers who helped out fund-raising, providing assistance with events, giving time to make them a success. We are also grateful for those who volunteered in our project overseas.

The public and local shops/businesses have been very generous in providing raffle prizes. Local surf company Salt Rock donated a large amount of clothing seconds for resale, Clevera (local marketing and internet company) donated two website and British Airways supported us with 3 free flights to Uganda.

We would like to thank all our workers and volunteers both in Uganda and the UK, without their skills, knowledge and dedication Amigos wouldn't exist. A big thank you to the UK trustees and management for all their time, energies and volunteered support. The generosity of all our monthly donors, volunteers, supporters, sponsors, businesses and prayers - we could do very little without you. Finally to God for allowing us the privilege to help some of Uganda's inspirational young lives.

Delivering the aims

The Trustees wish to place on record their appreciation of the tremendous dedication and unstinting work of a large number of volunteers, without whom the fund raising and numerous administrative functions could not have been completed. In addition there have been several generous benefits in kind including, David Hunt who has provided 3 return air tickets to Uganda. The Rotary Club at Ilfracombe have been a tremendous support providing substantial grants towards the equipping of the training centre.

Financial review

Income

Pleased to say income shows a small increase on the previous year. Support has remained steady once again from all our individual and business supporters.

Expenditure

Costs of running the charity have shown a slight increase, however these are closely monitored and controlled.

Reserves Policy

The trustees recognise that as the charity continues to grow there needs to be a provision set aside to insure against unforeseen circumstances. £60,000 has been set aside to cover nine months charity costs.

Plans for future periods

As we enter year 4 with more students greater resources will be required. However the main focus will be on the extension work in the rural areas of Uganda and the support of the returning students.

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**Report of the trustees (incorporating the directors' report)
for the year ended 31 December 2011**

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 2006.

On behalf of the board


David Clapp
Director

25 September 2012

Amigos Worldwide
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Independent examiner's report to the trustees on the unaudited financial statements of Amigos Worldwide.

I report on the accounts of Amigos Worldwide for the year ended 31 December 2011 set out on pages 2 to 19.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the ICAEW. It is my responsibility to examine the accounts under section 145 of the Charities Act 2011, to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

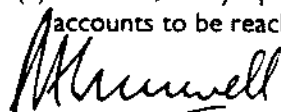
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act and section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act and section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen Cresswell BA FCA DChA

Independent examiner

47 Boutport Street

Barnstaple

Devon

EX31 1SQ

25 September 2012

Amigos Worldwide
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Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 December 2011

	Notes	Unrestricted funds £	Restricted funds £	2011 Total £	2010 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	78,627	67,550	146,177	175,766
Activities for generating funds	3	45,177	-	45,177	12,438
Investment income	4	47	-	47	-
Total incoming resources		123,851	67,550	191,401	188,204
Resources expended					
Costs of generating funds:					
Fundraising trading:					
cost of goods sold and other costs	5	40,627	-	40,627	37,184
Charitable activities	6	56,073	67,153	123,226	120,030
Governance costs	8	8,998	-	8,998	3,657
Total resources expended		105,698	67,153	172,851	160,871
Net incoming resources before transfers		18,153	397	18,550	27,333
Transfer between funds		(28,451)	28,451	-	-
Net movement in funds		(10,298)	28,848	18,550	27,333
Total funds brought forward		122,019	160,440	282,459	255,126
Total funds carried forward		111,721	189,288	301,009	282,459

The notes on pages 11 to 19 form an integral part of these financial statements.

Amigos Worldwide
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Balance Sheet

As At 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	13		171,321		147,170
Current assets					
Stocks		841		370	
Debtors	14	10,539		12,646	
Cash at bank and in hand		132,201		124,175	
		<u>143,581</u>		<u>137,191</u>	
Creditors: amounts falling due within one year	15	(13,893)		(1,902)	
Net current assets			129,688		135,289
Net assets			<u>301,009</u>		<u>282,459</u>
Funds	16				
Restricted income funds			189,288		160,440
Unrestricted income funds			111,721		122,019
Total funds			<u>301,009</u>		<u>282,459</u>

The Balance Sheet continues on the following page.

The notes on pages 11 to 19 form an integral part of these financial statements.

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Balance sheet (continued)

**Trustees statements required
for the year ended 31**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2011.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 25 September 2012 and signed on its behalf by



David Clapp
Director

The notes on pages 11 to 19 form an integral part of these financial statements.

Notes to financial statements
for the year ended 31 December 2011

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

Notes to financial statements
for the year ended 31 December 2011

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment		25% straight line

Land in Uganda is purchased on a 100 year lease.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the statement of financial activities.

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Notes to financial statements
for the year ended 31 December 2011

2. Voluntary income

	Unrestricted funds	Restricted funds	2011 Total	2010 Total
	£	£	£	£
General donations	68,722	5,495	74,217	104,831
Gift boxes	1,311	-	1,311	953
Gift aid recoverable	8,594	9,219	17,813	15,414
Benefits in kind	-	-	-	5,250
Grants receivable	-	677	677	3,050
Child sponsorship	-	42,158	42,158	41,230
Teacher sponsorship	-	2,478	2,478	2,428
Student sponsorship	-	4,325	4,325	-
Child gifts	-	3,198	3,198	2,610
	<u>78,627</u>	<u>67,550</u>	<u>146,177</u>	<u>175,766</u>

3. Activities for generating funds

	Unrestricted funds	2011 Total	2010 Total
	£	£	£
Sale of Africana	3,976	3,976	5,552
Fundraising events	26,187	26,187	4,489
Sale of cards	2,313	2,313	2,397
Sale of Amigo chicks	12,701	12,701	-
	<u>45,177</u>	<u>45,177</u>	<u>12,438</u>

4. Investment income

	Unrestricted funds	2011 Total	2010 Total
	£	£	£
Bank interest receivable	47	47	-
	<u>47</u>	<u>47</u>	<u>-</u>

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Notes to financial statements
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5. Fundraising trading

	Unrestricted funds	2011 Total	2010 Total
	£	£	£
Shop costs	1,824	1,824	1,210
Fundraising events	6,355	6,355	4,793
Support costs	32,448	32,448	31,181
	<u>40,627</u>	<u>40,627</u>	<u>37,184</u>

6. Costs of charitable activities - by fund type

	Unrestricted funds	Restricted funds	2011 Total	2010 Total
	£	£	£	£
Kira Farm Training Centre	56,073	3,883	59,956	69,303
Child Sponsorship	-	63,270	63,270	50,727
	<u>56,073</u>	<u>67,153</u>	<u>123,226</u>	<u>120,030</u>

7. Costs of charitable activities - by activity

	Grant funding activities	2011 Total	2010 Total
	£	£	£
Kira Farm Training Centre	59,956	59,956	69,303
Child Sponsorship	63,270	63,270	50,727
	<u>123,226</u>	<u>123,226</u>	<u>120,030</u>

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Notes to financial statements
for the year ended 31 December 2011

8. Governance costs

	Unrestricted funds £	2011 Total £	2010 Total £
Insurance	1,113	1,113	1,059
Accountancy fees	6,174	6,174	996
Bank charges	1,711	1,711	1,602
	<u>8,998</u>	<u>8,998</u>	<u>3,657</u>

9. Analysis of support costs

	Fundraising trading £	Governance costs £	2011 Total £	2010 Total £
Staff costs	18,484	-	18,484	19,504
Rent	4,500	-	4,500	3,000
Office costs	1,654	1,113	2,767	1,764
Communication costs	2,773	-	2,773	679
Travel costs	2,117	-	2,117	5,329
Accountancy charges	-	6,174	6,174	996
Legal and professional fees	185	-	185	470
Other office expenses	2,318	-	2,318	1,077
Bank charges	-	1,711	1,711	1,602
Depreciation and impairment	417	-	417	417
	<u>32,448</u>	<u>8,998</u>	<u>41,446</u>	<u>34,838</u>

Notes to financial statements
for the year ended 31 December 2011

10. Net incoming resources for the year

	2011	2010
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	4,300	4,300
and after crediting:		
Profit/(loss) on foreign currencies	470	(4,872)

11. Employees

Employment costs	2011	2010
	£	£

Wages and salaries	46,098	41,465
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No employee received emoluments of more than £60,000 (2010 : None).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2011	2010
	Number	Number
Employees	10	8

12. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Notes to financial statements
for the year ended 31 December 2011

13. Tangible fixed assets	Long leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 January 2011	156,577	2,192	158,769
Additions	28,451	-	28,451
At 31 December 2011	<u>185,028</u>	<u>2,192</u>	<u>187,220</u>
Depreciation			
At 1 January 2011	10,657	942	11,599
Charge for the year	3,883	417	4,300
At 31 December 2011	<u>14,540</u>	<u>1,359</u>	<u>15,899</u>
Net book values			
At 31 December 2011	<u>170,488</u>	<u>833</u>	<u>171,321</u>
At 31 December 2010	<u>145,920</u>	<u>1,250</u>	<u>147,170</u>
14. Debtors		2011	2010
		£	£
Other debtors		<u>10,539</u>	<u>12,646</u>
15. Creditors: amounts falling due within one year		2011	2010
		£	£
Other taxes and social security		-	825
Accruals and deferred income		<u>13,893</u>	<u>1,077</u>
		<u>13,893</u>	<u>1,902</u>

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Notes to financial statements
for the year ended 31 December 2011

16. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 December 2011 as represented by:			
Tangible fixed assets	833	170,488	171,321
Current assets	124,781	18,800	143,581
Current liabilities	(13,893)	-	(13,893)
	<u>111,721</u>	<u>189,288</u>	<u>301,009</u>

17. Unrestricted funds

	At 1 January 2011	Incoming resources	Outgoing resources	Transfers	At 31 December 2011
	£	£	£	£	£
General fund	<u>122,019</u>	<u>123,851</u>	<u>(105,698)</u>	<u>(28,451)</u>	<u>111,721</u>

Purposes of unrestricted funds

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

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Notes to financial statements
for the year ended 31 December 2011

18. Restricted funds	At 1 January 2011 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2011 £
Land and Buildings	145,920	-	(3,883)	28,451	170,488
Child sponsorship	14,520	67,550	(63,270)	-	18,800
	<u>160,440</u>	<u>67,550</u>	<u>(67,153)</u>	<u>28,451</u>	<u>189,288</u>

Purposes of restricted funds

The land and buildings reserve represents the capital value of the land and buildings. It is depreciated in accordance with the charity's disclosed accounting policies.

Child sponsorship fund enables children in Uganda to be financially supported through education.

19. Transactions with trustees

Trustee Philip Pugsley, received a salary of £17,083 during the year (2010 - £13,000) and expenses amounting to £2,378 (2010 - £5,329). He also took advantage of three British Airways Communities Fund return flights to Uganda.

20. Company limited by guarantee

Amigos Worldwide is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.