

AMIGOS WORLDWIDE

TRUSTEES' REPORT

AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2012**

**REGISTRATION NUMBER
06122350**

**CHARITY NUMBER
1119450**

Amigos Worldwide
Registration Number 06122350
Charity Number 1119450
Company Limited By Guarantee

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Amigos Worldwide
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Legal and administrative information

Status

The organisation is a charitable company, limited by guarantee, incorporated on 21st February 2007 and registered as a charity in the UK on 1st June 2007. The company was established under a memorandum of association (as amended by special resolution on 15th December 2008) which established the objects and powers of the charitable company and is governed under its articles of association. The charity is registered as an international NGO in Uganda (No. 7248).

Charity number 1119450

Company registration number 06122350

Registered office 7a Beech Road
Barnstaple
Devon
EX31 1PZ

Trustees Philip Pugsley
Andrew Friend
Stephen Thomas
Glyn Brooke
David Clapp

Accountants Thomas Westcott
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Bankers Lloyds TSB Plc
Cross Street
Barnstaple
Devon
EX31 1BE

Amigos Worldwide
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**Report of the trustees (incorporating the directors' report)
for the year ended 31 December 2012**

The trustees present their report and the financial statements for the year ended 31 December 2012. The trustees, who are also directors of Amigos Worldwide for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law. The trustees are keen to invite new trustees who share in the vision of the charity, in order to bring diversity and expertise to the current board.

Management team

The Trustees have enlisted a group of volunteers with a wide range of experience including accountancy, grant applications, marketing, administration, and education and farming expertise. The management team and the trustees meet with small sub-groups to deal with specific issues such as finance and education. This combined team address issues of risk management, health and safety and training both in the UK and Uganda.

Public benefit

The trustees have complied with section 17(5) of the Charities Act 2011 in regard to the public benefit requirement.

Objectives and activities

Purposes and aims

The charity's purpose as set in the objects contained in the company's memorandum of association are to;

- a) Advance education and vocational training in such parts of Uganda, sub-Saharan Africa and the world as the trustees may from time to time think fit including but not by way of limitation through the provision of child sponsorship, educational facilities and vocational training centres.
- b) Relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods and services of any kind, including the provision of counselling and support in such parts of Uganda, sub-Saharan Africa and the world as the trustees may from time to time think fit
- c) Advance the Christian faith in accordance with the statement of beliefs appearing in the schedule to the articles hereto in Uganda, sub-Saharan Africa and in such other parts of the world as the trustees may from time to time see fit.

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Report of the trustees (incorporation the directors' report)
For the year ended 31 December 2012



Amigos Worldwide aims to provide educational and vocational training to vulnerable and disadvantaged children and young people in Uganda. This work is accomplished with gratitude and thanks to the generosity of our supporters and donors.

The trustees consider that the best long term method of achieving the aim of tackling world poverty is through promoting sustainable communities. We concentrate our work in particular regions of Uganda and aim to enable communities in those regions to become as self sufficient as possible.

Activities and achievements 2012

Amigos has three distinctive arms:

Child Sponsorship – which provides primary and secondary education sponsorship to disadvantaged children and young people.

Kira Farm Development Centre – which equips young adults in vocational and holistic life skills.

Kira into Rural Uganda (KIRU) – which aims to see permanent and sustainable transformation of poverty stricken rural Uganda, through skills teaching and intermediate development.

Child Sponsorship

In 2012, 30 new children entered the Child Sponsorship (CS) programme. After allowing for those who have graduated school, as of the year end we had 280 disadvantaged children attending primary or secondary school, thanks to the sacrificial generosity of their sponsors.

We increased the capacity of our CS programme through the appointment of an assistant, Joshua Kizito, to work alongside our Ugandan CS Coordinator Joseph Sabiiti.

In 2012, we wanted to expand the remit of our CS programme. Alongside supporting vulnerable children through formal education, we also sought to encourage and develop income-generating projects



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within the families and communities. Through the creative use of Christmas gifts and community education, we are aiming to enable every child in our CS scheme to also have an income generating project, ranging from animal breeding programmes, tailoring opportunities, to bee-keeping.

Our Christmas gift scheme is directed towards life-enhancing long-term goals; families are encouraged to look at income generating activities or to improve their own living environments. Items purchased include pigs, goats, roofing tin, building materials such as bricks, sand and cement, solar lights, mattresses, mosquito nets and pit latrines (toilets), alongside personal items such as clothing and shoes.



Kira Farm development centre

Richard brought a wealth of development experience alongside a host of fresh ideas. It has been an exciting 6 months as we appraised all our activities and undertook a major review, resulting in a renewed sense of direction and purpose. We have made some significant changes at KFDC, especially in staffing, and feel confident that as the year drew to a close, KFDC was stronger than it had been at the start of 2012. We also appointed Titus Okello BA as our Project Coordinator, which has brought a whole new dynamic to the project.

In 2012 KFDC trained and equipped 39 young people from Kitgum, Lira, Masindi, Jinja and Wakiso areas, as well as 8 older ladies from the surrounding Kira communities. All of whom have since graduated and gone on to set up small businesses and income generating projects with the help of Amigos supplying sewing machines, tools and/or microfinance loans.



KIRU
kira into rural uganda

Amigos has always been passionately committed to rural development and 2012 saw the official launch of our project to distil the core teaching of Kira Farm into a package relevant for teaching in rural communities. We are especially focussed on teaching conservation farming, health & hygiene, natural medicines and simple life changing technologies.

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Report of the trustees (incorporating the directors' report)
for the year ended 31 December 2012

Financial review

Income

We are pleased to say income shows a significant increase on the previous year. Support has been very generous this year especially in respect of general donations.

Expenditure

Costs of running the charity have shown an increase, however these are closely monitored and controlled.

Reserves Policy

The trustees recognise that as the charity continues to grow there needs to be a provision set aside to insure against unforeseen circumstances. £80,000 has been set aside to cover six months Ugandan and UK running costs, with a further £70,000 set aside for Ugandan and UK projects over 2013/14 as follows:

- £12,000 - Toyota Hi Lux to develop our KiRU project
- £20,000 - to develop KiRU
- £3,000 - renovations to develop a second disused chicken house into a new training area
- £5,000 - renovations for staff accommodation, toilet and kitchen facilities at Kira Farm
- £12,000 - new guests accommodation at Kira Farm
- £8,000 - database package for UK
- £10,000 - for a major fundraising project in 2013/14

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**Report of the trustees (incorporating the directors' report)
for the year ended 31 December 2012**

Statement of trustees' responsibilities

The trustees (who are also directors of Amigos Worldwide for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

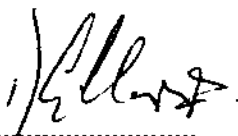
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board



.....
David Clapp

Date: 11-9-13

Independent examiner's report to the trustees on the unaudited financial statements of Amigos Worldwide.

I report on the accounts of Amigos Worldwide for the year ended 31 December 2012 set out on pages 2 to 21.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not mind subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Stephen Cresswell BA FCA DChA

Independent examiner
47 Boutport Street
Barnstaple
Devon

EX31 ISQ

16 September 2013

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Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 December 2012

	Notes	Unrestricted funds £	Restricted funds £	2012 Total £	2011 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	119,963	90,983	210,946	146,177
Activities for generating funds	3	26,094	-	26,094	45,177
Investment income	4	5,721	-	5,721	47
Total incoming resources		<u>151,778</u>	<u>90,983</u>	<u>242,761</u>	<u>191,401</u>
Resources expended					
Costs of generating funds:					
Fundraising trading:					
cost of goods sold and other costs	5	5,623	291	5,914	8,179
Charitable activities	6	101,399	75,679	177,078	155,674
Governance costs	8	4,059	-	4,059	8,998
Total resources expended		<u>111,081</u>	<u>75,970</u>	<u>187,051</u>	<u>172,851</u>
Net incoming resources before transfers		40,697	15,013	55,710	18,550
Transfer between funds		(14,873)	14,873	-	-
Net incoming resources for the year		25,824	29,886	55,710	18,550
Total funds brought forward		111,721	189,288	301,009	282,459
Total funds carried forward		<u>137,545</u>	<u>219,174</u>	<u>356,719</u>	<u>301,009</u>

The notes on pages 13 to 21 form an integral part of these financial statements.

Amigos Worldwide
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Balance Sheet

As At 31 December 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	13		183,131		171,321
Current assets					
Stocks		998		841	
Debtors	14	4,777		10,539	
Cash at bank and in hand		176,626		132,201	
		182,401		143,581	
Creditors: amounts falling due within one year	15	(8,813)		(13,893)	
Net current assets			173,588		129,688
Net assets			356,719		301,009
Funds	16				
Restricted income funds			219,174		189,288
Unrestricted income funds			137,545		111,721
Total funds			356,719		301,009

The Balance Sheet continues on the following page.

The notes on pages 13 to 21 form an integral part of these financial statements.

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Balance sheet (continued)

**Trustees statements required
for the year ended 31**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2012.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 11.9.2013 and signed on its behalf by



David Clapp
Director

The notes on pages 13 to 21 form an integral part of these financial statements.

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Notes to financial statements
for the year ended 31 December 2012

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Notes to financial statements
for the year ended 31 December 2012

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment		4 to 30 years straight line
Motor vehicles	-	25% straight line

Land in Uganda is purchased on a 100 year lease.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the statement of financial activities.

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Notes to financial statements
for the year ended 31 December 2012

2. Voluntary income

	Unrestricted funds £	Restricted funds £	2012 Total £	2011 Total £
General donations	109,437	14,328	123,765	74,217
Gift boxes	411	-	411	1,311
Gift aid recoverable	8,615	-	8,615	17,813
Grants receivable	1,500	-	1,500	677
Child sponsorship	-	60,582	60,582	42,158
Teacher sponsorship	-	2,450	2,450	2,478
Student sponsorship	-	1,378	1,378	4,325
Wilmslow grant	-	2,998	2,998	-
Devon Community Forum grant	-	5,117	5,117	-
Child gifts	-	4,130	4,130	3,198
	<u>119,963</u>	<u>90,983</u>	<u>210,946</u>	<u>146,177</u>

3. Activities for generating funds

	Unrestricted funds £	2012 Total £	2011 Total £
Sale of Africana	5,021	5,021	3,976
Fundraising events	18,570	18,570	26,187
Sale of cards	2,503	2,503	2,313
Sale of Amigo chicks	-	-	12,701
	<u>26,094</u>	<u>26,094</u>	<u>45,177</u>

4. Investment income

	Unrestricted funds £	2012 Total £	2011 Total £
Bank interest receivable	5,721	5,721	47
	<u>5,721</u>	<u>5,721</u>	<u>47</u>

Notes to financial statements
for the year ended 31 December 2012

5. Fundraising trading

	Unrestricted funds £	Restricted funds £	2012 Total £	2011 Total £
Shop costs	2,645	-	2,645	1,824
Fundraising events	2,978	291	3,269	6,355
	<u>5,623</u>	<u>291</u>	<u>5,914</u>	<u>8,179</u>

6. Costs of charitable activities - by fund type

	Unrestricted funds £	Restricted funds £	2012 Total £	2011 Total £
Kira Farm Training Centre	76,093	11,019	87,112	59,956
Child Sponsorship	-	58,660	58,660	63,270
Support Costs	25,306	6,000	31,306	32,448
	<u>101,399</u>	<u>75,679</u>	<u>177,078</u>	<u>155,674</u>

7. Costs of charitable activities - by activity

	Activities undertaken directly £	Grant funding activities £	2012 Total £	2011 Total £
Kira Farm Training Centre	-	87,112	87,112	59,956
Child Sponsorship	-	58,660	58,660	63,270
Support costs	31,306	-	31,306	32,448
	<u>31,306</u>	<u>145,772</u>	<u>177,078</u>	<u>155,674</u>

Notes to financial statements
for the year ended 31 December 2012

8. Governance costs

	Unrestricted funds £	2012 Total £	2011 Total £
Insurance	922	922	1,113
Accountancy fees	2,300	2,300	6,174
Bank charges	837	837	1,711
	<u>4,059</u>	<u>4,059</u>	<u>8,998</u>

9. Analysis of support costs

	Governance costs £	2012 Total £	2011 Total £
Office costs	922	922	1,113
Accountancy charges	2,300	2,300	6,174
Bank charges	837	837	1,711
	<u>4,059</u>	<u>4,059</u>	<u>8,998</u>

10. Net incoming resources for the year

	2012 £	2011 £
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>5,296</u>	<u>4,300</u>



Notes to financial statements
for the year ended 31 December 2012

11. Employees

Employment costs	2012	2011
	£	£
Wages and salaries	<u>39,571</u>	<u>46,098</u>
No employee received emoluments of more than £60,000 (2011 : None).		

Employees	18	10
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12. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

13. Tangible fixed assets	Long leasehold property	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2012	178,077	9,143	-	187,220
Additions	12,396	2,233	2,477	17,106
At 31 December 2012	<u>190,473</u>	<u>11,376</u>	<u>2,477</u>	<u>204,326</u>
Depreciation				
At 1 January 2012	14,540	1,359	-	15,899
Charge for the year	3,883	794	619	5,296
At 31 December 2012	<u>18,423</u>	<u>2,153</u>	<u>619</u>	<u>21,195</u>
Net book values				
At 31 December 2012	<u>172,050</u>	<u>9,223</u>	<u>1,858</u>	<u>183,131</u>
At 31 December 2011	<u>163,537</u>	<u>7,784</u>	<u>-</u>	<u>171,321</u>

Notes to financial statements
for the year ended 31 December 2012

14. Debtors

	2012	2011
	£	£
Other debtors	<u>4,777</u>	<u>10,539</u>

15. Creditors: amounts falling due within one year

	2012	2011
	£	£
Accruals and deferred income	<u>8,813</u>	<u>13,893</u>

16. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 December 2012 as represented by:			
Tangible fixed assets	2,503	180,628	183,131
Current assets	143,855	38,546	182,401
Current liabilities	(8,813)	-	(8,813)
	<u>137,545</u>	<u>219,174</u>	<u>356,719</u>

17. Unrestricted funds

	At 1 January 2012	Incoming resources	Outgoing resources	Transfers	At 31 December 2012
	£	£	£	£	£
General fund	<u>111,721</u>	<u>151,778</u>	<u>(111,081)</u>	<u>(14,873)</u>	<u>137,545</u>

Purposes of unrestricted funds

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

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Notes to financial statements
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18. Restricted funds	At			At	
	1 January 2012 £	Incoming resources £	Outgoing resources £	Transfers £	31 December 2012 £
Land and Buildings, vehicles and equipment	170,488	-	(4,733)	14,873	180,628
Child sponsorship and gifts	18,800	68,540	(58,429)	-	28,911
General donations	-	12,928	(6,291)	-	6,637
Memorial Fund Robert Bayita	-	1,400	(1,400)	-	-
Wilmslow Grant	-	2,998	-	-	2,998
Devon Community Forum Grant	-	5,117	(5,117)	-	-
	<u>189,288</u>	<u>90,983</u>	<u>(75,970)</u>	<u>14,873</u>	<u>219,174</u>

Purposes of restricted funds

The land and buildings, vehicles and equipment reserve represents the capital value of the land and buildings, vehicles and equipment. It is depreciated in accordance with the charity's disclosed accounting policies.

Child sponsorship fund enables children in Uganda to be financially supported through education.

19. Financial commitments

At 31 December 2012 the company had annual commitments under non-cancellable operating leases as follows:

	2012 £	2011 £
Expiry date:		
Between one and five years	<u>3,750</u>	<u>3,750</u>

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Notes to financial statements
for the year ended 31 December 2012

20. Transactions with trustees

Trustee Philip Pugsley, who is also an employee as notified to the Charity Commission, received a salary of £16,500 during the year (2011 - £17,083) and expenses amounting to £9,250 (2011 - £2,378).

During the year Phil Pugsley benefited from three flights made available by British Airways. David Clapp benefited from one flight.

21. Company limited by guarantee

Amigos Worldwide is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.