

AMIGOS WORLDWIDE

**TRUSTEES' REPORT
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2013**

**REGISTRATION NUMBER
06122350**

**CHARITY NUMBER
1119450**

Amigos Worldwide
Registration Number 06122350
Charity Number 1119450
Company Limited By Guarantee

Contents

	Page
Legal and administrative information	I
Trustees' report	2 - 7
Independent examiners' report	8 - 9
Statement of financial activities	10
Balance sheet	11 - 12
Notes to the financial statements	13 - 22

Amigos Worldwide
Registration Number 06122350
Charity Number 1119450
Company Limited By Guarantee

Legal and administrative information

Status

The organisation is a charitable company, limited by guarantee, incorporated on 21st February 2007 and registered as a charity in the UK on 1st June 2007. The company was established under a memorandum of association (as amended by special resolution on 15th December 2008) which established the objects and powers of the charitable company and is governed under its articles of association. The charity is registered as an international NGO in Uganda (No. 7248).

Charity number 1119450

Company registration number 06122350

Registered office 7a Beech Road
Barnstaple
Devon
EX31 1PZ

Trustees Philip Pugsley
Andrew Friend
Stephen Thomas (Resigned 7 March 2013)
Glyn Brooke
David Clapp
Rachel Lewis (Appointed 24 June 2013)
Angus Thomson (Appointed 24 June 2013)

Accountants Thomas Westcott
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Bankers Lloyds TSB Plc
Cross Street
Barnstaple
Devon
EX31 1BE

Amigos Worldwide
Registration Number 06122350
Charity Number 1119450
Company Limited By Guarantee

**Report of the trustees (incorporating the directors' report)
for the year ended 31 December 2013**

The trustees present their report and the financial statements for the year ended 31 December 2013. The trustees, who are also directors of Amigos Worldwide for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law. The trustees are keen to invite new trustees who share in the vision of the charity, in order to bring diversity and expertise to the current board.

Management team

The Trustees have enlisted a group of volunteers with a wide range of experience including accountancy, grant applications, marketing, administration, education and farming expertise. The management team and the trustees meet with small sub-groups to deal with specific issues such as finance and development. This combined team address issues of risk management, health and safety and training both in the UK and Uganda.

Public benefit

The trustees have complied with section 17(5) of the Charities Act 2011 in regard to the public benefit requirement.

Objectives and activities

Purposes and aims

The charity's purpose as set in the objects contained in the company's memorandum of association are to;

- a) Advance education and vocational training in such parts of Uganda, sub-Saharan Africa and the world as the trustees may from time to time think fit including but not by way of limitation through the provision of child sponsorship, educational facilities and vocational training centres.
- b) Relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods and services of any kind, including the provision of counselling and support in such parts of Uganda, sub-Saharan Africa and the world as the trustees may from time to time think fit
- c) Advance the Christian faith in accordance with the statement of beliefs appearing in the schedule to the articles hereto in Uganda, sub-Saharan Africa and in such other parts of the world as the trustees may from time to time see fit.

Amigos Worldwide
Registration Number 06122350
Charity Number 1119450
Company Limited By Guarantee

**Report of the trustees (incorporating the directors' report)
for the year ended 31 December 2013**

Amigos Worldwide aims to provide educational and vocational training to vulnerable and disadvantaged children, young people and the underprivileged in Uganda. This work is accomplished with gratitude and thanks to the generosity of our supporters and donors.

The trustees consider that the best long term method of achieving the aim of tackling world poverty is through promoting sustainable communities. We concentrate our work in particular regions of Uganda and aim to enable communities in those regions to become as self sufficient as possible.

Achievements and performance

Amigos has three distinctive arms:

Child Sponsorship - provides primary and secondary education sponsorship to disadvantaged children and young people.

Kira Farm Development Centre (KFDC) - equips young adults in vocational and holistic life skills, via a one year residential course.

Kira into Rural Uganda (KiRU) - aims to see permanent and sustainable transformation of poverty stricken rural Uganda, through skills teaching and conservation farming.

Collectively over 2000 lives were changed in 2013 through education, vocational training, clean water projects and micro finance loans.

Child Sponsorship

In 2013, 20 new children entered our Child Sponsorship (CS) program, after allowing for those who graduated from the program. As of the year end we funded 310 disadvantaged children attending primary or secondary school, thanks to the sacrificial generosity of their sponsors.

We are grateful to both Joseph Sabiti and Joshua Kizito for the great work they are doing with these vulnerable young people. Their sacrificial care and commitment has added depth to the CS program. Many Christmas gifts have been used to create income-generating projects for whole families. The generosity of sponsors led to a number of rainwater harvesting tanks built, improvements to housing and family needs. 2013 saw the introduction of a community education program covering child protection and the vulnerability of young girls in the community.

Amigos Worldwide
Registration Number 06122350
Charity Number 1119450
Company Limited By Guarantee

Report of the trustees (incorporating the directors' report)
for the year ended 31 December 2013

Kira Farm Development Centre

2013 was a year of strengthening at Kira Farm Development Centre (KFDC). Bricklaying was added to the vocational training program alongside a full hair/cosmetology program and bike repairs. Besides conservation farming Kira offers 7 core vocational skills as well as conflict resolution, discipleship, health & hygiene and the training of a number of simple relevant technologies for rural Africa.

2013 KFDC trained and equipped 33 young people coming from Gulu, Kitgum, Lira, Masindi, Jinja and Wakiso areas. All of whom have since graduated and gone on to set up small businesses and income generating projects with the help of Amigos supplying sewing machines, tools and/or micro finance loans. We expect each trainee to directly affect at least 8 people back in their communities upon graduation. Many go on to affect and train whole communities in our KiRU program.

KiRU (Kira into Rural Uganda)

Amigos is passionately committed to rural development, 2013 saw over 100 people trained in conservation farming techniques in three communities - Wakiso, Gulu and Kitgum. The KiRU program headed by Titus Okello has been well received, engaging returning KFDC graduates into pre-existing community networks. The whole program will eventually grow into cooperative style farming communities with greater ability to gain higher prices for their produce. In the long term other areas will be covered to bring holistic approaches to relevant rural development.

Overview

Kira Farm development Centre opened its gates in 2010, since then we have trained over 150 young people, more than 80% have gone on to develop small businesses.

2013 proved to be the best in terms of consolidating the KFDC program and delivery, headed by operations director Richard Kibuuka. We believe we have a significant program, which is relevant to Ugandan rural communities.

In 2013 over 100 guests stayed/volunteered at KFDC from different parts of the world, contributing to 50% of the centre's running costs.

Our future plans are to develop income-generating projects to make KFDC as self-supporting as possible.

Amigos Worldwide
Registration Number 06122350
Charity Number 1119450
Company Limited By Guarantee

Report of the trustees (incorporating the directors' report)
for the year ended 31 December 2013

Thanks

We would like to thank all our workers and volunteers both in Uganda and the UK, without their skills, knowledge and dedication Amigos wouldn't exist. A big thank you to the UK trustees and management for all their time, energies and support.

The generosity of all our volunteers, supporters, sponsors, businesses, donors and prayers - we could do very little without you. We would like to thank local businesses for all their support and British Airways for giving us 5 free flights in 2013. Finally to God for allowing us the privilege to help some of Uganda's most deprived.

Financial review

Income

Income has remained steady and in line with 2012.

Expenditure

Costs of running the charity have shown an increase, however these are closely monitored and controlled.

Reserves Policy

The trustees recognise that as the charity continues to grow there needs to be a provision set aside to insure against unforeseen circumstances. £100,000 has been set aside to cover six months running costs both for UK and Uganda.

Future Plans

A total of £80,000 has been set aside for capital expenditure in 2014:

£15,750 for Toyota Hi Lux pickup and Honda motorbike to develop our KiRU programs.

£10,000 for a database package to build capacity into the UK office.

£50,000 for a new income-generating guesthouse at Kira Farm Development Centre. This will permit larger UK school trips and the development of small conference centre.

Capitalisation policy

It is our policy to capitalise items of over £200.

Impairment Review Policy

Each year the Trustees physically review the assets of the Charity to consider whether there are any indicators of permanent impairment. If any impairment is found, the value of the impairment is taken to the Statement of Financial Activities in the year.

Amigos Worldwide
Registration Number 06122350
Charity Number 1119450
Company Limited By Guarantee

**Report of the trustees (incorporating the directors' report)
for the year ended 31 December 2013**

Management of Risk

The Trustees have identified that the main risks to the Charity are:

- Difficulties in controlling expenditure due to geographical separation
- Periods of recession and economic downturn
- Potential misappropriation of assets

The Trustees monitor the risks with constant contact and communication with the managers and responsible individuals in Uganda. This includes regular visits to Uganda by the Trustees.

Statement of trustees' responsibilities

The trustees (who are also directors of Amigos Worldwide for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Amigos Worldwide
Registration Number 06122350
Charity Number 1119450
Company Limited By Guarantee

Report of the trustees (incorporating the directors' report)
for the year ended 31 December 2013

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board



David Clapp
Director

11 September 2014

Independent examiner's report to the trustees on the unaudited financial statements of Amigos Worldwide.

I report on the accounts of Amigos Worldwide for the year ended 31 December 2013 set out on pages 2 to 22.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not mind subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Amigos Worldwide
Registration Number 06122350
Charity Number 1119450
Company Limited By Guarantee



Stephen Cresswell BA FCA DChA

Independent examiner
47 Boutport Street
Barnstaple
Devon

EX31 ISQ

16/9/2014

Amigos Worldwide
Registration Number 06122350
Charity Number 1119450
Company Limited By Guarantee

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 December 2013

	Notes	Unrestricted funds £	Restricted funds £	2013 Total £	2012 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	138,510	76,652	215,162	210,946
Activities for generating funds	3	17,227	-	17,227	26,094
Investment income	4	5,570	-	5,570	5,721
Total incoming resources		<u>161,307</u>	<u>76,652</u>	<u>237,959</u>	<u>242,761</u>
Resources expended					
Costs of generating funds:					
Fundraising trading:					
cost of goods sold and other costs	5	6,516	-	6,516	5,914
Charitable activities	6	110,817	85,220	196,037	177,078
Governance costs	8	3,203	-	3,203	4,059
Total resources expended		<u>120,536</u>	<u>85,220</u>	<u>205,756</u>	<u>187,051</u>
Net incoming/(outgoing) resources before transfers		40,771	(8,568)	32,203	55,710
Transfer between funds		(3,213)	3,213	-	-
Net incoming/(outgoing) resources for the year		37,558	(5,355)	32,203	55,710
Total funds brought forward		137,545	219,174	356,719	301,009
Total funds carried forward		<u>175,103</u>	<u>213,819</u>	<u>388,922</u>	<u>356,719</u>

The notes on pages 13 to 22 form an integral part of these financial statements.

Amigos Worldwide
Registration Number 06122350
Charity Number 1119450
Company Limited By Guarantee

Balance Sheet

As At 31 December 2013

	Notes	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	13		184,738		183,131
Current assets					
Stocks		815		998	
Debtors	14	17,077		4,777	
Cash at bank and in hand		194,988		176,626	
		212,880		182,401	
Creditors: amounts falling due within one year	15	(8,696)		(8,813)	
Net current assets			204,184		173,588
Net assets			388,922		356,719
Funds	16				
Restricted income funds			213,819		219,174
Unrestricted income funds			175,103		137,545
Total funds			388,922		356,719

The Balance Sheet continues on the following page.

The notes on pages 13 to 22 form an integral part of these financial statements.

Amigos Worldwide
Registration Number 06122350
Charity Number 1119450
Company Limited By Guarantee

Balance sheet (continued)

**Trustees statements required by the Companies Act 2006
for the year ended 31 December 2013**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2013.

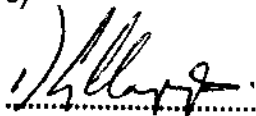
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 11-9-2014 and signed on its behalf by



David Clapp
Director

The notes on pages 13 to 22 form an integral part of these financial statements.

Amigos Worldwide
Registration Number 06122350
Charity Number 1119450
Company Limited By Guarantee

Notes to financial statements
for the year ended 31 December 2013

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Amigos Worldwide
Registration Number 06122350
Charity Number 1119450
Company Limited By Guarantee

Notes to financial statements
for the year ended 31 December 2013

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	4 to 30 years straight line
Motor vehicles	-	25% straight line

Land in Uganda is purchased on a 99 year lease.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the statement of financial activities.

Amigos Worldwide
Registration Number 06122350
Charity Number 1119450
Company Limited By Guarantee

Notes to financial statements
for the year ended 31 December 2013

2. Voluntary income

	Unrestricted funds	Restricted funds	2013 Total	2012 Total
	£	£	£	£
General donations	125,695	(148)	125,547	123,765
Gift boxes	1,172	-	1,172	411
Gift aid recoverable	10,177	-	10,177	8,615
Grants receivable	1,000	-	1,000	1,500
Child sponsorship	-	67,486	67,486	60,582
Kira Teacher sponsorship	-	2,480	2,480	2,450
Kira Student sponsorship	-	2,218	2,218	1,378
Wilmslow grant	-	-	-	2,998
Devon Community Forum grant	-	-	-	5,117
Student deposits	466	-	466	-
Child gifts	-	4,616	4,616	4,130
	<u>138,510</u>	<u>76,652</u>	<u>215,162</u>	<u>210,946</u>

3. Activities for generating funds

	Unrestricted funds	2013 Total	2012 Total
	£	£	£
Sale of Africana	5,127	5,127	5,021
Fundraising events	7,663	7,663	18,570
Sale of cards	1,821	1,821	2,503
Sale of farm and workshop products	293	293	-
Miscellaneous Income	2,323	2,323	-
	<u>17,227</u>	<u>17,227</u>	<u>26,094</u>

Amigos Worldwide
Registration Number 06122350
Charity Number 1119450
Company Limited By Guarantee

Notes to financial statements
for the year ended 31 December 2013

4. Investment income				
	Unrestricted		2013	2012
	funds		Total	Total
	£		£	£
Bank interest receivable	5,570		5,570	5,721
	<u>5,570</u>		<u>5,570</u>	<u>5,721</u>
5. Fundraising trading				
	Unrestricted		2013	2012
	funds		Total	Total
	£		£	£
Shop costs	1,761		1,761	2,645
Fundraising events	4,755		4,755	3,269
	<u>6,516</u>		<u>6,516</u>	<u>5,914</u>
6. Costs of charitable activities - by fund type				
	Unrestricted	Restricted	2013	2012
	funds	funds	Total	Total
	£	£	£	£
Kira Farm Development Centre	73,094	5,523	78,617	87,112
Child Sponsorship	-	78,894	78,894	58,660
Support Costs	37,723	803	38,526	31,306
	<u>110,817</u>	<u>85,220</u>	<u>196,037</u>	<u>177,078</u>

Notes to financial statements
for the year ended 31 December 2013

7. Costs of charitable activities - by activity

	Activities undertaken directly	Grant funding activities	2013 Total	2012 Total
	£	£	£	£
Kira Farm Development Centre	-	78,617	78,617	87,112
Child Sponsorship	-	78,894	78,894	58,660
Support costs	38,526	-	38,526	31,306
	<u>38,526</u>	<u>157,511</u>	<u>196,037</u>	<u>177,078</u>

8. Governance costs

	Unrestricted funds	2013 Total	2012 Total
	£	£	£
Insurance	830	830	922
Accountancy fees	1,873	1,873	2,300
Bank charges	500	500	837
	<u>3,203</u>	<u>3,203</u>	<u>4,059</u>

9. Analysis of support costs

	Governance costs	2013 Total	2012 Total
	£	£	£
Office costs	830	830	922
Accountancy charges	1,873	1,873	2,300
Bank charges	500	500	837
	<u>3,203</u>	<u>3,203</u>	<u>4,059</u>

Amigos Worldwide
Registration Number 06122350
Charity Number 1119450
Company Limited By Guarantee

Notes to financial statements
for the year ended 31 December 2013

10. Net incoming resources for the year

	2013	2012
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	5,686	5,296
and after crediting:		
Profit on foreign currencies	3,326	(5,317)

11. Employees

Employment costs	2013	2012
	£	£
Wages and salaries	42,054	39,571
No employee received emoluments of more than £60,000 (2012 : None).		
Employees	20	18

12. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Notes to financial statements
for the year ended 31 December 2013

13. Tangible fixed assets	Long leasehold property £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2013	190,473	11,376	2,477	204,326
Additions	-	7,293	-	7,293
At 31 December 2013	<u>190,473</u>	<u>18,669</u>	<u>2,477</u>	<u>211,619</u>
Depreciation				
At 1 January 2013	18,423	2,153	619	21,195
Charge for the year	1,905	3,161	620	5,686
At 31 December 2013	<u>20,328</u>	<u>5,314</u>	<u>1,239</u>	<u>26,881</u>
Net book values				
At 31 December 2013	<u>170,145</u>	<u>13,355</u>	<u>1,238</u>	<u>184,738</u>
At 31 December 2012	<u>172,050</u>	<u>9,223</u>	<u>1,858</u>	<u>183,131</u>

14. Debtors

	2013 £	2012 £
Other debtors	<u>17,077</u>	<u>4,777</u>

15. Creditors: amounts falling due within one year

	2013 £	2012 £
Other creditors	460	-
Accruals and deferred income	8,236	8,813
	<u>8,696</u>	<u>8,813</u>

Amigos Worldwide
Registration Number 06122350
Charity Number 1119450
Company Limited By Guarantee

Notes to financial statements
for the year ended 31 December 2013

16. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 December 2013 as represented by:			
Tangible fixed assets	4,457	180,281	184,738
Current assets	179,342	33,538	212,880
Current liabilities	(8,696)	-	(8,696)
	<u>175,103</u>	<u>213,819</u>	<u>388,922</u>

17. Unrestricted funds

	At 1 January 2013	Incoming resources	Outgoing resources	31 December Transfers	At 31 December 2013
	£	£	£	£	£
General fund	<u>137,545</u>	<u>161,307</u>	<u>(120,536)</u>	<u>(3,213)</u>	<u>175,103</u>

Purposes of unrestricted funds

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

Amigos Worldwide
Registration Number 06122350
Charity Number 1119450
Company Limited By Guarantee

Notes to financial statements
for the year ended 31 December 2013

18. Restricted funds	At				At
	1 January 2013	Incoming resources	Outgoing resources	Transfers	31 December 2013
	£	£	£	£	£
Land and Buildings, vehicles and equipment	180,628	(148)	(3,560)	9,850	186,770
Child sponsorship and gifts	28,911	76,800	(78,662)	-	27,049
Solar panels	6,637	-	-	(6,637)	-
Wilmslow Wells for Africa Grant	2,998	-	(2,998)	-	-
	<u>219,174</u>	<u>76,652</u>	<u>(85,220)</u>	<u>3,213</u>	<u>213,819</u>

Purposes of restricted funds

The land and buildings, vehicles and equipment reserve represents the capital value of the land and buildings, vehicles and equipment. It is depreciated in accordance with the charity's disclosed accounting policies.

Child sponsorship fund enables children in Uganda to be financially supported through education.

Restricted donations have been received for the specific purchase of solar panels. The restricted fund balance will reduce in line with the net book value of the solar panels over their useful economic life. As at 1 January 2013, this has been transferred into the Land and Buildings, Vehicles and Equipment restricted fund.

The purpose of the Wilmslow grant was to help fund the building of a well. This has been fully expended as at 31 December 2013.

19. Financial commitments

At 31 December 2013 the company had annual commitments under non-cancellable operating leases as follows:

	2013	2012
	£	£
Expiry date:		
Between one and five years	<u>3,750</u>	<u>3,750</u>

Amigos Worldwide
Registration Number 06122350
Charity Number 1119450
Company Limited By Guarantee

Notes to financial statements
for the year ended 31 December 2013

20. Transactions with trustees

Trustee Philip Pugsley, who is also an employee as notified to the Charity Commission, received a salary of £20,750 during the year (2012 - £16,500) and reimbursed expenses amounting to £2,163 (2012 - £9,250).

During the year Phil Pugsley benefited from three flights made available by British Airways. David Clapp benefited from one flight. Glyn Brooke also benefited from one flight.

21. Company limited by guarantee

Amigos Worldwide is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.