

**AMIGOS WORLDWIDE**

**UNAUDITED**

**TRUSTEES' REPORT**

**AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2014**

**REGISTRATION NUMBER  
06122350**

**CHARITY NUMBER  
1119450**

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**Amigos Worldwide**  
**Registration Number 06122350**  
**Charity Number 1119450**  
**Company Limited By Guarantee**

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**Amigos Worldwide**  
**Registration Number 06122350**  
**Charity Number 1119450**  
**Company Limited By Guarantee**

**Legal and administrative information**

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**Status**

The organisation is a charitable company, limited by guarantee, incorporated on 21st February 2007 and registered as a charity in the UK on 1st June 2007. The company was established under a memorandum of association (as amended by special resolution on 15th December 2008) which established the objects and powers of the charitable company and is governed under its articles of association. The charity is registered as an international NGO in Uganda (No. 7248).

**Charity number** 1119450

**Company registration number** 06122350

**Registered office** 7a Beech Road  
Barnstaple  
Devon  
EX31 1PZ

**Trustees** Philip Pugsley  
Andrew Friend  
Glyn Brooke  
David Clapp (Resigned January 2015)  
Rachel Lewis  
Angus Thomson

**Accountants** Thomas Westcott  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

**Bankers** Lloyds TSB Plc  
Cross Street  
Barnstaple  
Devon  
EX31 1BE

**Amigos Worldwide**  
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**Report of the trustees (incorporating the directors' report)  
for the year ended 31 December 2014**

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The trustees present their report and the financial statements for the year ended 31 December 2014. The trustees, who are also directors of Amigos Worldwide for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

**Structure, governance and management**

*Recruitment and appointment of trustees*

The directors of the company are also charity trustees for the purposes of charity law. The trustees are keen to invite new trustees who share in the vision of the charity, in order to bring diversity and expertise to the current board.

*Induction and training of trustees*

New trustees have a 6 month induction period during which they are assigned a trustee mentor who can provide advice and guidance. Trustees receive an induction pack containing key information and will initially spend times with the management team in order to gain a further understanding of the Amigo's work and strategic priorities.

*Management team*

The trustees have enlisted a group of volunteers with a wide range of experience including accountancy, grant applications, marketing, administration, education and farming expertise. The management team and the trustees meet bi-monthly with small sub-groups to deal with specific issues such as finance and development. This combined team addresses issues of risk management, health and safety and training both in the UK and Uganda.

Philip Pugsley acts as Chief Executive Officer for Amigos Worldwide and deals with the day to day management of the charity.

*Employee involvement*

Amigos is committed to keeping UK overheads low to ensure that maximum funds can be ploughed into our projects in Uganda. As a result we have an intentionally lean employee base in the UK. We currently have one full time staff member (CEO) and two part-time staff members who look after accounts, communications and fundraising in the UK office.

*Public benefit*

The trustees have complied with section 17(5) of the Charities Act 2011 in regard to the public benefit requirement.

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**Objectives and activities**

Amigos works in Uganda to bring sustainability, dignity, justice and hope to disadvantaged people; many of whom have been affected by war, poverty and HIV.

Our aim is to bring about entire communities of people who are self-supporting and financially free. Through a holistic approach encompassing education, training and emotional support Amigos equips Ugandans to bring about lasting change in their lives.

Amigos firmly believes in helping people to help themselves and we are led by the communities we seek to empower. Last year Amigos transformed over 9,600 lives with education, training in vocational skills, micro-finance, rural conservation, agricultural training and clean water projects.

As soon as beneficiaries are able, they pass on the resources and skills they have received to others. This principle of sharing knowledge and assets helps build thriving communities and enables us to work cost effectively.

*Purposes and aims*

Amigos' objectives, as set out in the company's memorandum of association, are to;

- a) Advance education and vocational training in such parts of Uganda, sub-Saharan Africa and the world as the trustees may from time to time think fit including but not by way of limitation through the provision of child sponsorship, educational facilities and materials, the equipment and building of schools and vocational training centres.
- b) Relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods and services of any kind, including the provision of counselling and support in such parts of Uganda, sub-Saharan Africa and the world as the trustees may from time to time think fit.
- c) Advance the Christian faith in accordance with the statement of beliefs appearing in the schedule to the articles hereto in Uganda, sub-Saharan Africa and in such other parts of the world as the trustees may from time to time see fit.

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**Achievements and performance**

*We have three key programmes:*

Child Sponsorship - providing primary and secondary education for over 340 disadvantaged children and young people, ensuring they have hope for the future.

Kira Farm Development Centre (KFDC) - equipping young adults with vocational skills such as carpentry, tailoring and conservation farming; alongside holistic life skills such as conflict resolution.

Kira into Rural Uganda (KiRU) - training rural subsistence farmers in conservation farming, business skills, practical technologies and hygiene. We also work with communities to provide access to clean water.

*Main objectives for the year*

Amigos strategic goals are to:

1. Ensure high quality and sustainable outcome-driven programmes.
2. To transform the lives of at least 10,000 people in 2015, in addition to the 9,600 lives we have empowered in 2014.
3. To enable the adults we work with to live sustainably, become food secure and have access to education.
4. Have a Board of Trustees with diverse skills and perspectives that is actively engaged in ensuring the realisation of our vision.
5. Maintain robust financial systems, policies and processes to ensure maximum funds are ploughed into our programmes in Uganda.
6. Maintain a high quality, motivated and effective workforce both in the UK and Uganda.

'I am so glad that Amigos put a well in my village. The other water was so bad, it was full of algae and animals defecated in it. The water from the new well is so clean you can drink it without boiling it and that saves us lots of firewood. Today my children are hardly ever ill, they go to school regularly and we don't have to spend nearly as much on medicine. I'm so happy.' Nalongo.

*Achievements and performance*

We have exceeded our aims, notably, assisting more than 9,600 people (we set out to reach 6,000); increasing income by 28% to £295,427 and achieving a 100% success rate with our Kira Farm graduates. We have also expanded our conservation farming groups to nearly twice as many as the year before, and subsequently helped more than double the crop yields of 175 subsistence farmers, thus improving the lives of 2,100 dependants.

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We have created a Management Committee bringing on board the combined skills of Angus Thomson, Managing Director at Saltrick Surfwear, Valerie Bishop, Foundation Manager at West Buckland School, and Steve Scofield, Chartered Accountant, to ensure the realisation of our vision and maximise effectiveness in all areas.

*Child Sponsorship*

Our education programme focuses on improving access to quality primary and secondary education in Uganda. Currently 75% of Ugandans do not have the opportunity to complete their secondary education. We believe education is important for numerous reasons, for example schooling preserves childhood, keeping girls safe from child marriage and premature pregnancies and HIV. Additionally, every child on the programme receives a school dinner, ensuring they are provided with the necessary nutrition to grow and develop.

In 2014, 18 new children entered our Child Sponsorship Programme, after allowing for those who graduated from the programme. As of the year end we funded 342 disadvantaged children to access quality primary or secondary education.

A new initiative for 2014 was to provide micro finance loans to support the caregivers in the Child Sponsorship Programme. The lives of 540 people were further improved when 45 guardians and caregivers in the Child Sponsorship Programme received micro finance support from Amigos to start, or improve, small enterprises. This support came in the form of cash injections to self-help groups formed by the caregivers.

This successful project resulted in all households seeing their income increase by an average of 35%. As a result, these households can afford three meals a day, they can afford health care and medicine for their children and they can provide academic materials and school fees for their children who are not part of the Child Sponsorship programme. This ensures sponsored children in families do not progress in isolation and that the whole family benefits from the programme. All caregivers have successfully paid back their loans in full.

Another new initiative involved providing milking goats to 40 caregivers, divided into 4 groups. This revolving fund scheme will ensure that every household in these groups will have goats to provide them with milk, particularly for their growing children.

In 2014 we also built on the success of last year's child protection training and have made it a regular part of our sponsorship activities.

'Before I joined the child sponsorship programme I often used to miss two or three weeks of school at a time because I couldn't afford the fees. When I got back to school I'd get the books and try and catch up and ask the other children what they'd learnt. It was a big relief when I got sponsored at the age of 12.'  
Emmy.

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*Kira Farm Development Centre*

Kira Farm opened in 2010 and since then we have been making changes on an annual basis to improve the effectiveness of the project. We are now proud to say that we have a 100% success rate - this means that every Kira graduate from 2013 has gone on to set up a successful small business or gained employment, bringing essential income into their households. A large proportion (69%) of those who live in rural areas have also implemented the conservation farming skills they acquired at Kira Farm and have more than doubled their crop yields. This means that many households are now able to enjoy two meals a day, instead of one.

In 2014, 39 vulnerable and marginalised young people acquired life-changing skills at Kira Farm Development Centre. All graduates had the opportunity to receive sewing machines / tools and / or micro finance loans from Amigos to set up small enterprises. We expect each trainee to directly affect at least 12 people back in their communities upon graduation - which means the lives of 468 people will be improved. Many go on to train whole communities through our KiRU programme.

In 2014 over 120 guests stayed/volunteered at KFDC from different parts of the world, contributing to 45% of the centre's running costs. Our future plans are to develop educational income-generating projects to make KFDC more self-supporting.

During this time we have also added a bee-keeping element to the programme, introducing six hives and educating the Kira Farm trainees in the business of bee-keeping.

'I used to drink, sell drugs and I spent time in prison when I was 15. Then I went to Kira Farm and learnt construction and conservation farming. I recently won a contract to build a large house and made 1 million profit (£250) in 3 months, I used to make 20,000 USH (£5) in the same period of time doing petty jobs. If I hadn't been to Kira I'd be in prison, tired of life or maybe dead.' Justin.

*KiRU (Kira into Rural Uganda)*

Amigos is passionately committed to rural development and in 2014 we invested our energies in this area after recognising that communities can be changed more quickly when trained in groups. In 2013 we trained over 100 people in conservation farming techniques; however in 2014 we increased this figure to 245 people. Five out of seven groups were successful (two were affected by Striga weed), which means that 196 people saw their crop yields double and 2,352 dependents benefitted. This is a significant impact for subsistence farmers who often struggle to grow enough to feed their families and pay school fees for their children. This has proven to be a particularly cost-effective and successful project.

Additionally 7,457 people in rural communities were able to access safe water as a result of Amigos' KiRU programmes in 2014. With support from Wilmslow Wells for Africa, Amigos constructed 6 rainwater harvesting jars and 10 water filters in 5 schools in Kitgum, benefitting 2,705 children and their teachers. One borehole was constructed in Orom reaching at least 2,000 people from villages surrounding Gili-Gili Primary School. Two shallow wells were constructed in Wakiso reaching 2,512 people. Finally, 8 rainwater harvesting jars were constructed under the Child Sponsorship project reaching a total of 240 people.



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'Last year I planted maize in both my own garden and in the Amigos communal garden. I used traditional farming methods in my garden and only harvested 7 sacks of maize, whereas the communal garden, which is smaller, harvested 15 sacks of maize. I am certainly going to embrace this new approach.' Farming Group Leader, Constantinou.

*Partnerships and Collaborations*

Throughout 2014 Amigos worked with various agencies to realise our objectives for the year. These partners included, but are not limited to: Tools With a Mission, Farming God's Way Network and Abaana Ministries. We also worked alongside Kulika Uganda, Teen Challenge Uganda, Micah Network, Victory City Church, ARocha Uganda, Teach a Man to Fish, and local governments in the districts in which we operate.

*Volunteer involvement*

Over the past year over 60 volunteers have made a huge contribution to realising our ambition for the poor and marginalised. By giving their time to support fundraising events, provide specialist expertise and office admin, volunteers have been fundamental to raising income and awareness of Amigos. We are immensely proud of the role that volunteers play at every level of Amigos and we're incredibly grateful for the valuable gift of time that they give. Our vision is to see this vital contribution growing to involve more volunteers over the coming years, enabling us to expand our work in Uganda.

*Equal opportunities*

Amigos UK is committed to the principle and practice of equal opportunities and aims to be an equal-opportunities employer. Our employment policy seeks to ensure that no job applicant or employee receives less favourable treatment on the grounds of sex, marital status, ethnic origin, disability, class, colour, HIV and AIDS status, personal circumstances, sexual orientation, or any other grounds that are unjustifiable in terms of equality of opportunities for all.

*The environment*

We are committed to reducing the environmental impacts of our operations and playing our part in reducing climate change and its adverse impact on many of the communities we work with.

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**Financial review**

*Income*

Our income reached £295,427 in the year to 31 December 2014, our highest level ever, and is helping to transform the lives of thousands of marginalised people. As a comparison, income for 2013 was £237,959. Organising educational expeditions to Kira Farm significantly boosted our income, raising over £30,000 to support those in poverty in Uganda. We have also grown our Kira student sponsorship programme dramatically, raising over £9,000 in 2014 compared with £4,500 in 2013. We continued with an income-generating project at Kira Farm making graduation gowns creating an income of £1,700. We are pleased to see continued, strong, support in voluntary income raised from the general public, churches and from valued partnerships with companies, as they have been impressed with the impact of our programmes and are able to continue to support us in a significant way.

*Expenditure*

We spent £255,694 to help improve the lives of those in poverty across Uganda.

Total charitable expenditure increased by 25% to £247,030, compared with £196,037 last year.

We continued to run Kira Farm Development Centre, reflecting our commitment to raising up young future mothers and fathers who can transform their communities.

We invested in rural community projects through conservation farming groups, building on previous success, after recognising that this approach greatly increases our impact levels at a very low cost.

We continued in our commitment to support children in education through our Child Sponsorship Programme, as well as equipping their families through projects including health, nutrition, livelihoods and clean water.

*Transfers*

During the year ended 31 December 2014, all fixed assets have been transferred from restricted to unrestricted funds as there are no longer any restrictions on their use.

*Capitalisation policy*

It is our policy to capitalise items of over £200.

*Impairment Review Policy*

Each year the Trustees physically review the assets of the Charity to consider whether there are any indicators of permanent impairment. If any impairment is found, the value of the impairment is taken to the Statement of Financial Activities in the year.

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*Reserves Policy*

The trustees hold restricted reserves of £51,074.

The trustees review the level of reserves on a regular basis to ensure that the appropriate levels are maintained in light of the main risks to the organisation and future developments. The following designated reserves are held at year end:

1. Fixed assets which cannot be used to fund expenditure without being sold of £255,339.
2. In order to protect the charity's beneficiaries unexpected falls in income or unexpected expenditure a fund equating to six months budgeted running costs of £120,000.
3. A project development fund of £5,000 to be used to support new projects.

*Management of Risk*

The Trustees have identified that the main risks to the Charity are:

- Difficulties in controlling expenditure due to geographical separation
- Periods of recession and economic downturn
- Potential misappropriation of assets

The Trustees monitor the risks with constant contact and communication with the managers and responsible individuals in Uganda. This includes regular visits to Uganda by the Trustees.

*Investment Performance*

The Trustees are satisfied with the performance of the deposit accounts held and the interest received on these accounts.

**Plans for future periods**

Amigos Worldwide aims to transform the lives of at least 10,000 people in 2015, in addition to the 9,600 lives empowered in 2014.

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**Report of the trustees (incorporating the directors' report)  
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**Statement of trustees' responsibilities**

The trustees (who are also directors of Amigos Worldwide for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under section 415A of the Companies Act 2006.

On behalf of the board



.....  
**Angus Thomson**  
**Director**

**Amigos Worldwide**  
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**Independent examiner's report to the trustees on the unaudited financial statements of Amigos Worldwide.**

I report on the accounts of Amigos Worldwide for the year ended 31 December 2014 set out on pages 2 to 26.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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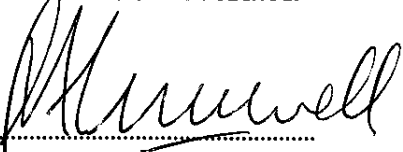
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
**Stephen Crësswell BA FCA DChA**

**Independent examiner**  
**47 Boutport Street**  
**Barnstaple**  
**Devon**

*8 September 2015*

**EX31 ISQ**

**Amigos Worldwide**  
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**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 December 2014**

	Notes	Unrestricted funds £	Restricted funds £	2014 Total £	2013 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	167,016	102,558	269,574	215,162
Activities for generating funds	3	19,412	-	19,412	17,227
Investment income	4	6,441	-	6,441	5,570
<b>Total incoming resources</b>		<u>192,869</u>	<u>102,558</u>	<u>295,427</u>	<u>237,959</u>
<b>Resources expended</b>					
Costs of generating funds:					
Fundraising trading:					
cost of goods sold and other costs	5	4,966	-	4,966	6,516
Charitable activities	6	148,905	98,125	247,030	196,037
Governance costs	8	3,698	-	3,698	3,203
<b>Total resources expended</b>		<u>157,569</u>	<u>98,125</u>	<u>255,694</u>	<u>205,756</u>
<b>Net incoming resources before transfers</b>		35,300	4,433	39,733	32,203
Transfer between funds		167,178	(167,178)	-	-
<b>Net incoming resources for the year</b>		202,478	(162,745)	39,733	32,203
Total funds brought forward		175,103	213,819	388,922	356,719
<b>Total funds carried forward</b>		<u>377,581</u>	<u>51,074</u>	<u>428,655</u>	<u>388,922</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**The notes on pages 16 to 26 form an integral part of these financial statements.**

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**Balance Sheet**

**As At 31 December 2014**

	Notes	2014		2013	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		255,339		184,738
<b>Current assets</b>					
Stocks		800		815	
Debtors	14	12,792		17,077	
Cash at bank and in hand		165,637		194,988	
		<u>179,229</u>		<u>212,880</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(5,913)</u>		<u>(8,696)</u>	
<b>Net current assets</b>			<u>173,316</u>		<u>204,184</u>
<b>Net assets</b>			<u>428,655</u>		<u>388,922</u>
<b>Funds</b>	16				
Restricted income funds			51,074		213,819
Unrestricted income funds			377,581		175,103
<b>Total funds</b>			<u>428,655</u>		<u>388,922</u>

The Balance Sheet continues on the following page.

The notes on pages 16 to 26 form an integral part of these financial statements.



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**Balance sheet (continued)**

**Trustees statements required by the Companies Act 2006  
for the year ended 31 December 2014**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2014.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on .....8/9/2015..... and signed on its behalf by



.....  
**Angus Thomson**  
**Director**

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**The notes on pages 16 to 26 form an integral part of these financial statements.**

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**Notes to financial statements**  
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**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

**1.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

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**1.3. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Support costs are allocated between activity costs on a basis determined by the trustees, and are apportioned by them as disclosed below:

Grant funding activities:

Child sponsorship - 1/3 of support costs excluding office costs and depreciation on Ugandan assets

Kira Farm Development Centre - depreciation on Ugandan assets

Activities undertaken directly:

2/3 of support costs excluding depreciation on Ugandan assets

Governance costs are costs which relate solely to the running of the charity and therefore are not split between charitable activities.

**1.4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	4 to 30 years straight line
Motor vehicles	-	25% straight line

Land in Uganda is purchased on a 99 year lease.

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

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**1.6. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the statement of financial activities.

**2. Voluntary income**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2014 Total</b>	<b>2013 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General donations	146,175	3,990	150,165	125,547
Legacies	5,730	-	5,730	-
Gift boxes	1,408	-	1,408	1,172
Gift aid recoverable	7,441	12,825	20,266	10,177
Grants receivable	6,262	-	6,262	1,000
Child sponsorship	-	62,604	62,604	67,486
Kira Teacher sponsorship	-	2,350	2,350	2,480
Kira Student sponsorship	-	12,516	12,516	2,218
Student deposits	-	-	-	466
Child gifts	-	8,273	8,273	4,616
	<u>167,016</u>	<u>102,558</u>	<u>269,574</u>	<u>215,162</u>

**3. Activities for generating funds**

	<b>Unrestricted funds</b>	<b>2014 Total</b>	<b>2013 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Sale of Africana	4,776	4,776	5,127
Fundraising events	8,053	8,053	7,663
Sale of cards	-	-	1,821
Sale of farm and workshop products	1,273	1,273	293
Miscellaneous Income	280	280	2,323
SaltRock clothing	5,030	5,030	-
	<u>19,412</u>	<u>19,412</u>	<u>17,227</u>

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**4. Investment income**

	<b>Unrestricted funds £</b>	<b>2014 Total £</b>	<b>2013 Total £</b>
Bank interest receivable	6,441	6,441	5,570
	<u>6,441</u>	<u>6,441</u>	<u>5,570</u>

**5. Fundraising trading**

	<b>Unrestricted funds £</b>	<b>2014 Total £</b>	<b>2013 Total £</b>
Shop costs	2,101	2,101	1,761
Fundraising events	2,865	2,865	4,755
	<u>4,966</u>	<u>4,966</u>	<u>6,516</u>

**6. Costs of charitable activities - by fund type**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2014 Total £</b>	<b>2013 Total £</b>
Kira Farm Development Centre	99,874	27,703	127,577	78,617
Child Sponsorship	-	70,383	70,383	78,894
Support costs	49,031	39	49,070	38,526
	<u>148,905</u>	<u>98,125</u>	<u>247,030</u>	<u>196,037</u>

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**7. Costs of charitable activities - by activity**

	Activities undertaken directly £	Grant funding activities £	2014 Total £	2013 Total £
Kira Farm Development Centre	-	127,577	127,577	78,617
Child Sponsorship	-	70,383	70,383	78,894
Support costs	49,070	-	49,070	38,526
	<u>49,070</u>	<u>197,960</u>	<u>247,030</u>	<u>196,037</u>

**8. Governance costs**

	Unrestricted funds £	2014 Total £	2013 Total £
Insurance	829	829	830
Accountancy fees	943	943	943
Independent examiner's fees	930	930	930
Bank charges	996	996	500
	<u>3,698</u>	<u>3,698</u>	<u>3,203</u>

**9. Analysis of support costs**

	Governance costs £	2014 Total £	2013 Total £
Office costs	829	829	830
Accountancy charges	943	943	943
Independent examiner's fee	930	930	930
Bank charges	996	996	500
	<u>3,698</u>	<u>3,698</u>	<u>3,203</u>

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**10. Net incoming resources for the year**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	16,794	5,686
Independent examiner's fee	930	930
	<u>          </u>	<u>          </u>

**11. Employees**

<b>Employment costs</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Wages and salaries	79,394	67,939
	<u>          </u>	<u>          </u>

No employee received emoluments of more than £60,000 (2013 : None).

**Number of employees**

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	<b>2014</b>	<b>2013</b>
Management and administration - UK	2	2
Management and administration - Uganda	2	2
Project delivery	15	14
	<u>          </u>	<u>          </u>
	<u>19</u>	<u>18</u>

Included in the employee costs above are employer's national insurance contributions of £1,273 (2013: £2,506).

**12. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

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13. Tangible fixed assets	Long leasehold property £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 January 2014	190,473	18,669	2,477	211,619
Additions	44,761	26,892	15,742	87,395
At 31 December 2014	<u>235,234</u>	<u>45,561</u>	<u>18,219</u>	<u>299,014</u>
<b>Depreciation</b>				
At 1 January 2014	20,328	5,314	1,239	26,881
Charge for the year	2,353	9,885	4,556	16,794
At 31 December 2014	<u>22,681</u>	<u>15,199</u>	<u>5,795</u>	<u>43,675</u>
<b>Net book values</b>				
At 31 December 2014	<u>212,553</u>	<u>30,362</u>	<u>12,424</u>	<u>255,339</u>
At 31 December 2013	<u>170,145</u>	<u>13,355</u>	<u>1,238</u>	<u>184,738</u>

14. Debtors	2014 £	2013 £
Other debtors	<u>12,792</u>	<u>17,077</u>

15. Creditors: amounts falling due within one year	2014 £	2013 £
Other creditors	806	460
Accruals and deferred income	5,107	8,236
	<u>5,913</u>	<u>8,696</u>



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**16. Analysis of net assets between funds**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 December 2014 as represented by:			
Tangible fixed assets	255,339	-	255,339
Current assets	128,155	51,074	179,229
Current liabilities	(5,913)	-	(5,913)
	<u>377,581</u>	<u>51,074</u>	<u>428,655</u>

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17. Unrestricted funds	At 1 January 2014 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2014 £
General fund	175,103	192,869	(157,569)	(213,161)	(2,758)
Running costs	-	-	-	120,000	120,000
Project development	-	-	-	5,000	5,000
Fixed assets	-	-	-	255,339	255,339
	<u>175,103</u>	<u>192,869</u>	<u>(157,569)</u>	<u>167,178</u>	<u>377,581</u>

**Purposes of unrestricted funds**

**General fund**

General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

During the year ended 31 December 2014 all fixed assets have been transferred from restricted to unrestricted funds as there are no longer any restrictions attached to their use.

During the year ended 31 December 2014 £380,339 was designated from the General fund to Running costs fund, Project development fund and Fixed assets fund.

**Running costs**

Funds designated to protect the charity's beneficiaries from unexpected falls in income or unexpected expenditure equating to six months budgeted running costs.

**Project development**

A project development fund used to support new projects.

**Fixed assets**

Fixed assets which cannot be used to fund expenditure without being sold.

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18. Restricted funds	At 1 January 2014 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 December 2014 £
Land and Buildings, vehicles and equipment	180,281	-	(13,103)	(167,178)	-
Child sponsorship and gifts	33,538	81,918	(70,383)	-	45,073
Projects	-	4,216	-	-	4,216
Kira student and teacher sponsorship	-	16,424	(14,639)	-	1,785
	<u>213,819</u>	<u>102,558</u>	<u>(98,125)</u>	<u>(167,178)</u>	<u>51,074</u>

**Purposes of restricted funds**

During the year ended 31 December 2014 all fixed assets have been transferred from restricted to unrestricted funds as there are no longer any restrictions attached to their use.

Child sponsorship and Kira student and teacher sponsorship funds are used to enable children in Uganda to be financially supported through education.

The Projects Fund represents gifts received for small projects on Kira Farm including beekeeping and water jars.

**19. Financial commitments**

At 31 December 2014 the company had annual commitments under non-cancellable operating leases as follows:

	2014 £	2013 £
<b>Expiry date:</b>		
Between one and five years	<u>3,750</u>	<u>3,750</u>

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**20. Transactions with trustees**

Trustee Philip Pugsley, who is also an employee as notified to the Charity Commission, received a salary of £25,000 during the year (2013 - £20,750) and reimbursed travel expenses amounting to £2,577 (2013 - £2,163).

Trustee Rachel Lewis, who is also an employee as notified to the Charity Commission, received a salary of £14,500 (2013 - NIL).

**21. Company limited by guarantee**

Amigos Worldwide is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.